

MARKET DULL AT WEEK'S END

Reactionary Tendency, Developed Friday, Makes Operators Move Cautiously.

BANK STATEMENT EFFECTIVE

Small Declines of First Hour Recovered and Closing Was Firm.

(By Associated Press.) NEW YORK, August 19.—The decided dullness of to-day's stock market was evidence of the spirit of caution developed in the minds of operators by the reactionary tendency developed yesterday. The hardening of the rates for money seems now imminent by reason of the inception of the movement of currency on a large scale to the interior. The abundance of the crops to be moved, and the very active conditions of business, which are themselves the instruments of prosperity, promise an extra requirement on New York reserves.

The bank statement reflected only a small part of the expected decrease in cash reserves, but the week's activity in the stock market resulted in some expansion of the loan account, so that the increase in the deposit item increased the reserve requirement in proportion. This net result was a shrinkage of about \$4,500,000 in the surplus of the banks. The small declines of the first hour were recovered after the appearance of the bank statement, the small decrease in bank reserves as compared with the anticipation prompting the covering of short contracts. The closing tone was firm.

The total sales of bonds, par value, amounted to \$1,400,000. The total sales of stocks to-day amounted to 287,800 shares.

MONEY AND EXCHANGE—CLOSE: Money on call nominal; no loans. Prime loans, 6 1/2 to 7 1/2 per cent; six months, 4 1/2 to 5 1/2 per cent. Prime mercantile paper, 4 1/2 to 5 1/2 per cent. Sterling exchange unsettled, with a loan account in bankers' bills at \$4,800,000 for demand, and at \$4,815,750 for sixty-day bills. Posted rates, 4 1/2 to 4 3/4 and 4 1/2 to 4 3/4. Commercial bills, 4 1/2 to 4 3/4 and 4 1/2 to 4 3/4. Bar silver, 60 3/4. Mexican dollars, 46 1/2.

BANK CLEARINGS NEW YORK, August 19.—The statement of averages of the clearing house banks of this city for the week shows: Loans, \$1,146,100, increase \$5,210,000; deposits, \$1,188,551,900, increase \$1,892,100; circulation, \$51,255,100, increase \$1,124,000; legal tenders, \$85,238,700, decrease \$2,821,900; specie, \$221,104,900, decrease \$183,500; reserve, \$50,488,500, decrease \$8,018,100; reserve required, \$297,137,525, increase \$74,025; surplus, \$9,355,575, decrease \$1,491,125; United States deposits, \$1,462,375, decrease \$3,495,425.

RICHMOND STOCK MARKET. Table listing various stocks such as American Lumber, Chesapeake, etc., with their respective prices and changes.

COTTON MARKETS. Table listing cotton futures for various months (August, September, etc.) and their prices.

NEW ORLEANS, Aug. 19.—COTTON—Spot cotton futures opened steady and closed mostly higher. Table listing various grades of cotton and their prices.

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THOMAS BRANCH & CO. (ESTABLISHED 1838.) MEMBERS New York Stock Exchange. New York Cotton Exchange. PRIVATE WIRES TO PRINCIPAL MARKETS. Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Table with columns: SALES, Open, High, Low, Closing, Bid, Asked. Lists various stocks like A. C. L. com., Amalgamated Copper, etc.

CLOSING BOND QUOTATIONS. Table listing various bonds like U. S. refunding 2s, U. S. refunding 2s coupon, etc.

THE PRODUCE MARKET. Table listing various agricultural products like flour, wheat, corn, etc., with their prices.

THE PRODUCE MARKETS. Table listing various produce items like chickens, eggs, etc., with their prices.

FRUITS AND VEGETABLES. Table listing various fruits and vegetables like apples, lemons, etc., with their prices.

WHEAT—No. 2. Table listing wheat prices for different grades and regions.

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DRY GOODS MARKET. NEW YORK, Aug. 19.—Notwithstanding the price of cotton in the city of New York is steady on a moderate demand, the price of goods is firm. Table listing various dry goods and their prices.

NAVY STORES. WILMINGTON, N. C., Aug. 19.—SPIRITS—TURPENTINE—Receipts, 101 barrels. Table listing various naval stores and their prices.

COTTON SEED OIL MARKET. NEW YORK, Aug. 19.—This market is steady on a moderate demand. Table listing various cotton seed oil products and their prices.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, McCabe & Co.) Table listing various peanut products and their prices.

MARINE INTELLIGENCE. PORT OF RICHMOND, VA., AUG. 19. Table listing various ships and their activities.

PORT OF NEWPORT NEWS, VA., AUG. 19. Table listing various ships and their activities.

THE WILL TO SAVE LEFT STRANDED. (Continued from First Page.) Murray Forbes, of New York; Mrs. and Miss Shaw, of Pittsburg, and Mrs. Adelaide Mansur, of Washington.

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BANK OF RICHMOND, Corner Main and Tenth Streets. Capital, Surplus and Profits, \$1,500,000. Interest at 3 per cent, paid in Savings Department, compounded semi-annually.